

**NOTE:**

**DISCLAIMER:**

THE HEREIN BELOW ENGLISH VERSION OF THE ORIGINAL RESOLUTION 65/2018 (“*RESOLUCIÓN 65/2018*”) IN SPANISH IS BY NO MEANS TO BE CONSIDERED A CERTIFIED PUBLIC TRANSLATION; THEREFORE IN THE EVENT OF ANY MISUNDERSTANDING OR CONTROVERSY IN THIS ENGLISH VERSION REGARDING ITS WORDING OR INTERPRETATION, THE ORIGINAL SPANISH VERSION SHALL PREVAIL FOR ANY DISPUTE RESOLUTION AND/OR ALL LEGAL ACTIONS.

GOVERNMENT SECRETARIAT OF ENERGY

Resolution 65/2018

RESOL-2018-65-APN-SGE#MHA

Autonomous City of Buenos Aires, 04/11/2018

GIVEN the File N° EX-2018-22638132-APN-DGDO#MEM, the Laws Numbers 17.319, 26.741, 27.007 y 23.968, and Decree N° 872 dated October 1st, 2018, and

CONSIDERING:

That the policy implemented by the NATIONAL EXECUTIVE BRANCH in the area of hydrocarbons promotes, through the various programs that make it up, the incorporation of new reserves and the recovery of production, all with the aim of achieving the security of supply and, from there, gradually, meet the main objective established in Section 3 of Law No. 17,319 and in Section 1 of Law No. 26,741 to meet the country's hydrocarbon needs with the production of its reservoirs.

That within this framework, the knowledge, exploration and production of the Offshore areas located in the Argentine Continental Shelf is encouraged, through effective investments in seismic prospecting and exploration tasks in general, by companies with the technical and financial capacity required for such ventures, which provide technology, equipment, machinery and other necessary investments in each of the areas awarded.

That by means of Decree No. 872 of October 1, 2018, this Secretariat of Government was instructed to convene an International Public Tender for the award of exploration permits for the search for hydrocarbons in the areas of the National Offshore area determined in Annex I of said decree, and to establish the terms of the respective Tender Documents and Conditions.

That, in view of the International Public Tender that is provided for herein, it is appropriate to suspend the reception of private initiatives - provided for in Section 46 of Law No. 17,319 - in Offshore areas of the Argentine Continental Shelf that are the object of this call.

That the DIRECTORATE GENERAL OF LEGAL AFFAIRS has taken the intervention that is incumbent upon it.

That this measure is issued in exercise of the powers conferred by Section 11 of Decree No. 958 of October 25, 2018 and Decree No. 872 of October 1, 2018.

For this,

THE GOVERNMENT SECRETARIAT OF ENERGY

RESOLVES:

SECTION 1 - Call for International Offshore Public Tender No. 1 for the award of exploration permits to search for hydrocarbons in the areas of the National Offshore area determined in Annex I (IF-2018-47654899-APN-SSLMEN#MHA), pursuant to the regime of Law No. 17.319 and in accordance with the conditions established in Decree No. 872 of October 1, 2018.

SECTION 2 - The Terms and Conditions that will govern the International Offshore Public Tender No. 1, are approved, incorporating this measure as Annex II (IF-2018-56212999-APN-SSLMEN#MHA).

SECTION 3 - The admission of private initiatives in the terms of the second paragraph of section 46 of Law No. 17.319, in the areas identified in Annex I (IF-2018-47654899-APN-SSLMEN#MHA) shall be suspended.

SECTION 4 - Communicate, publish, and give to the NATIONAL DIRECTION OF THE OFFICIAL REGISTRY and FILE. Mr. Javier Alfredo Iguacel

NOTE: The Annex(s) that make up this Resolution are published in the BORA web edition - [www.boletinoficial.gob.ar](http://www.boletinoficial.gob.ar)-

e. 06/11/2018 No. 83867/18 v. 06/11/2018

(Infoleg Note: The annexes referenced in this norm have been extracted from the web edition of the Official Bulletin of Argentina. They can be consulted at the following link: Annexes)